



23 February 2019

REF: DL/87984

The Company Secretary

SSI SCF (RF) Limited

c/o Courtney Galloway

Johannesburg
Stock Exchange

One Exchange Square
Gwen Lane
Sandown, South Africa
Private Bag X991174
Sandton 2146

Tel: +27 11 520 7000
Fax: +27 11 520 8584

www.jse.co.za

Courtney.galloway@rmb.co.za

Dear Sir / Madam

NOTE PROGRAMME MEMORANDUM EXECUTED

We refer to the signed copy of your company's programme memorandum dated 23 February 2018, in relation to the company's R 1 000 000 000 Note Programme, that was submitted to the JSE for formal approval.

It has been resolved that the programme memorandum, as submitted, be approved.

Yours faithfully

A handwritten signature in black ink, appearing to be 'A F Visser', is located below the 'Yours faithfully' text. The signature is stylized with a large, looped 'V' and a smaller 'F'.

A F VISSER: GENERAL MANAGER

ISSUER REGULATION